



ENEL BEGINS OPERATING SOLAR PROJECT SUPPORTED BY AGREEMENT WITH POLARIS INC.

- *Polaris signed a 22 megawatt (MW) virtual power purchase agreement (VPPA) for renewable energy from Enel North America's Fence Post solar + storage project now online in Texas, supporting Polaris' commitment to growing its renewable energy portfolio.*

Boston, MA – February 20, 2024 – [Enel North America](#)¹ and Polaris Inc. (NYSE: PII) today announced the start of operations of Enel's Fence Post solar + storage project in Texas. The project is supported by a 12-year VPPA, advancing Polaris' continued efforts to reduce greenhouse gas emissions by increasing its renewable energy portfolio. Polaris will purchase the electricity and associated renewable energy certificates (RECs) generated by a 22 MW portion of Fence Post Solar, matching approximately 40% of Polaris' U.S. electrical use.

"Polaris shares Enel's mission to bring more clean energy onto the grid," said Stephen Pike, head of Enel North America's renewable energy production business, Enel Green Power North America. "Across all sectors, leaders like Polaris are stepping up to secure the economic and environmental benefits of renewable energy. Enel offers the clean and flexible solutions businesses need to advance their sustainability goals."

"Partnering with Enel on this project supports Polaris's goal of adding renewable electricity to its energy portfolio and reducing greenhouse gas emissions," said Deborah Briggs, vice president, Employee Health, Safety, Security and Facilities at Polaris. "This project supports our ongoing efforts to source electricity from renewable resources and will help Polaris deliver on our commitment towards a more sustainable future."

Fence Post, located in Navarro County, Texas, is a 297 MW² solar photovoltaic (PV) project paired with an 86 MW³ storage system. The solar project began operations in December of 2023, while the battery storage system is complete and undergoing final commissioning. Coho Climate Advisors advised Polaris on this VPPA and supported the company in its project selection, analysis, negotiations and deal execution.

About Enel North America

[Enel North America](#), part of the [Enel Group](#), is a clean energy leader in North America and is working to electrify the economy and build a net-zero carbon future by decarbonizing energy supply, electrifying transportation, creating resilient grids, and promoting a just, equitable energy transition. Enel North America serves over 4,500 businesses, utilities, and cities through renewable power generation, demand response, distributed energy resources, smart e-mobility solutions and services, energy trading, advisory and consulting services, and more. Its installed portfolio includes over 9.7 GW of utility-scale renewable capacity, 690 MW / 1,036 MWh of utility-scale energy storage and 97 MW / 216 MWh of distributed energy storage capacity, 4.7 GW of demand response capacity, and 193,000 electric vehicle charging ports. Visit enelnorthamerica.com and follow us on [Facebook](#), [LinkedIn](#), [X \(Twitter\)](#), and [YouTube](#) to learn more.

¹ Through its renewable power generation business, Enel Green Power North America.

² DC capacity

³ DC rated power capacity